

7.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1963-65.

Assets and Liabilities	1963	1964	1965
	\$	\$	\$
Canadian Companies			
Total Assets¹	10,522,735,490	11,311,660,952	12,096,778,697
Bonds.....	4,647,180,012	4,873,843,798	4,995,956,689
Stocks.....	573,590,242	654,753,699	719,432,914
Mortgage loans on real estate.....	4,110,569,893	4,518,559,633	4,987,262,755
Agreements on sale of real estate.....	4,654,431	6,081,314	6,510,142
Real estate.....	315,589,652	327,023,761	368,008,580
Policy loans.....	496,321,955	518,703,162	546,450,107
Cash.....	104,317,302	90,646,318	109,753,225
Investment income, due and accrued.....	108,531,777	116,958,267	120,820,730
Outstanding insurance premiums and annuity considerations.....	74,322,044	76,750,520	79,375,563
Shares of company's capital stock (purchased under mutualization plan).....	15,450,000	10,650,000	6,850,000
Assets in segregated funds (at market values).....	24,861,161	60,158,388	94,283,633
Other assets.....	47,347,021	57,532,092	62,074,359
Total Liabilities	9,839,190,502	10,563,780,067	11,276,552,736
Actuarial reserve for contracts in force.....	8,169,630,509	8,712,667,941	9,279,205,174
Outstanding claims under contracts.....	99,187,150	103,896,900	117,030,376
Amounts on deposit pertaining to contracts.....	823,005,097	904,447,952	960,802,666
Segregated funds.....	24,861,161	60,158,388	94,283,633
Other liabilities.....	722,506,585	782,608,886	825,230,887
Surplus.....	666,533,584	729,996,726	800,590,482
Capital stock paid up.....	17,011,404	17,884,159	19,635,479
British Companies			
Assets in Canada²	707,601,679	797,069,554	859,121,919
Bonds.....	373,526,632	392,759,401	386,116,676
Stocks.....	94,153,880	118,097,902	125,309,122
Mortgage loans on real estate.....	190,607,375	231,675,737	283,169,519
Real estate.....	18,693,373	20,519,232	23,544,883
Policy loans.....	12,809,738	13,873,562	15,454,409
Cash.....	1,430,067	2,257,172	1,578,373
Investment income, due and accrued.....	2,830,979	3,207,108	3,458,755
Outstanding insurance premiums and annuity considerations.....	2,770,709	2,674,149	2,699,208
Assets in segregated funds.....	515,669	727,733	3,052,105
Other assets.....	10,263,257	11,277,558	14,738,869
Liabilities in Canada	638,317,037	718,564,885	795,438,914
Actuarial reserve for contracts in force.....	618,620,367	694,584,509	771,209,384
Outstanding claims under contracts.....	3,822,893	4,806,445	6,287,396
Segregated funds.....	515,669	727,733	2,427,209
Other liabilities.....	15,358,108	18,446,198	16,514,925
Excess of assets over liabilities in Canada	69,284,642	78,504,669	63,683,005
Foreign Companies			
Assets in Canada²	1,912,181,644	1,963,269,188	2,037,898,251
Bonds.....	1,237,865,939	1,178,234,994	1,174,236,864
Stocks.....	2,055,300	2,264,500	2,950,300
Mortgage loans on real estate.....	531,673,132	624,823,361	698,196,664
Real estate.....	6,455,398	20,058,414	18,957,589
Policy loans.....	84,427,998	87,328,259	90,259,149
Cash.....	17,191,928	16,274,953	17,040,399
Investment income, due and accrued.....	22,125,990	22,515,070	23,647,943
Outstanding insurance premiums and annuity considerations.....	8,906,606	9,791,840	10,442,969
Other assets.....	1,479,353	1,977,797	2,166,404
Liabilities in Canada	1,706,619,834	1,786,169,524	1,879,615,694
Actuarial reserve for contracts in force.....	1,555,014,242	1,619,055,795	1,693,024,707
Outstanding claims under contracts.....	20,413,617	22,900,164	26,993,406
Other liabilities.....	131,191,975	144,213,565	159,597,581
Excess of assets over liabilities in Canada	205,561,810	177,099,664	158,282,557

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable), subject to the provisions of Subject. (4) of Sect. 71 of the Canadian and British Insurance Companies Act. ² At market values.